

\$1,100,000 - 38 Madeleine Avenue, New Rochelle

MLS® #834759

\$1,100,000

8 Bedroom, 3.00 Bathroom, 3,172 sqft

Residential Income on 0.09 Acres

N/A, New Rochelle, NY

Sound investment property with tenants in place on a month to month basis. Nothing to do but take possession and collect rent! Updates in 2019 include electrical, plumbing, windows, 3 new heating units, 3 new kitchens and baths, exterior painting, and paved parking lot. Tenants in each unit pays for their own gas and electric usage, which includes a washer and gas dryer provided for each unit. Washer and dryer usage paid by tenants. Private, off-street parking on premises. Cap rate is 5.51%. Net operating income currently \$60,628



Built in 1908

Essential Information

MLS® #	834759
Price	\$1,100,000
Sold Price	\$1,150,000
Date Sold	May 28th, 2025
Bedrooms	8
Bathrooms	3.00
Full Baths	3
Square Footage	3,172
Acres	0.09
Taxes	\$23,872
Year Built	1908
Type	Residential Income
Sub-Type	Triplex
Status	Closed

Community Information

Address	38 Madeleine Avenue
Subdivision	N/A
City	New Rochelle
County	Westchester County
State	NY
Zip Code	10801

Amenities

Utilities	Electricity Connected, Natural Gas Connected, Sewer Connected, Trash Collection Public, Water Connected
Parking Spaces	8
Parking	Driveway, Off Street, On Street, Parking Lot, Private

Interior

Interior	Hardwood, Vinyl
Interior Features	First Floor Bedroom, First Floor Full Bath, Entrance Foyer
Heating	Natural Gas
Cooling	None
Has Basement	Yes
Basement	Common, Full, See Remarks

Exterior

Windows	New Windows
Exterior	Aluminum Siding, Brick, Stucco

School Information

District	New Rochelle
Elementary	Columbus
Middle	Isaac E Young Middle School
High	New Rochelle High School

Additional Information

Date Listed	March 18th, 2025
Days on Market	22

Listing Details

Listing Courtesy of	William Raveis Real Estate
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