

\$425,000 - 161 W Parmenter Street, Newburgh

MLS® #H6309416

\$425,000

9 Bedroom, 3.00 Bathroom, 1,872 sqft

Residential Income on 0.06 Acres

N/A, Newburgh, NY

Fantastic investment opportunity or live rent-free in this spacious 3-family house located in the heart of Newburgh. Each unit offers comfort and functionality. The basement unit features 2 bedrooms, a cozy living room, a kitchen, and a full bath. The 1st-floor unit boasts 3 bedrooms, living room, kitchen, and a full bath. The 2nd-floor unit offers 4 bedrooms, a spacious living room, kitchen, and a full bath. Enjoy the convenience of a fenced-in backyard, perfect for outdoor gatherings or relaxation. This property is ideally situated close to transportation, shops, dining, and more, making it an attractive option for tenants and homeowners alike. The lower level unit (2 bed) is currently owner occupied, the first floor 3 bedroom (\$1600) and second floor 4 bedroom (\$1650) are month to month. Modest market rent of \$1600, \$1800 and \$2000 respectively, the property would generate \$65,000 rent roll/year. and an NOI of approx \$50,000 - an 11.5% cap rate! Don miss out on this unique opportunity to invest in or reside in a versatile property.



Built in 1924

Essential Information

MLS® #	H6309416
Price	\$425,000
Sold Price	\$415,000
Date Sold	January 15th, 2025

Bedrooms	9
Bathrooms	3.00
Full Baths	3
Square Footage	1,872
Acres	0.06
Taxes	\$6,420
Year Built	1924
Type	Residential Income
Sub-Type	Triplex
Status	Closed

Community Information

Address	161 W Parmenter Street
Subdivision	N/A
City	Newburgh
County	Orange County
State	NY
Zip Code	12550

Amenities

Utilities	Trash Collection Private
Parking	On Street

Interior

Interior	Hardwood
Interior Features	First Floor Bedroom
Heating	Natural Gas, Radiant
Cooling	None

Exterior

Exterior	Brick
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School Information

District	Newburgh
Middle	MEADOW HILL GLOBAL EXPLORATIONS MAGNET SCHOOL
High	Newburgh Free Academy

Additional Information

Date Listed	June 27th, 2024
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Days on Market 106
Levels Two

Listing Details

Listing Courtesy of eXp Realty

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